

# PAPER MONEY

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Society of Paper Money Collectors

VOL. XXXIX, No. 4

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JULY/AUGUST 2000

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ISSUE:  
Fractional Currency  
INVERTS





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# Paper Money

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#### ON THE COVER

SPMC breakfast tickets this year at Memphis IPMS resembled large denomination note backs, handsome souvenirs of the festivities.

#### IN THIS ISSUE

Resolute "housewife," Betsey Tollefson, helms National Bank dynasty at Mabel, Minnesota, for 27 years. (Page 116)



# Society of Paper Money Collectors

The Society of Paper Money Collectors (SPMC) was organized in 1961 and incorporated in 1964 as a non-profit organization under the laws of the District of Columbia. It is affiliated with the American Numismatic Association. The annual SPMC meeting is held in June at the Memphis IPMS (International Paper Money Show). Up-to-date information about the SPMC and its activities can be found on its Internet web site [www.spmc.org](http://www.spmc.org).

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Members who join the Society prior to October 1 receive the magazines already issued in the year in which they join. Members who join after October 1 will have their dues paid through December of the following year; they also receive, as a bonus, a copy of the magazine issued in November of the year in which they joined. Dues renewals appear in the Nov/Dec *Paper Money*. Checks should be sent to the Society Secretary. ❖

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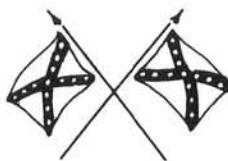
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# Fractional Currency

## INVERTS

BY TOM O'MARA

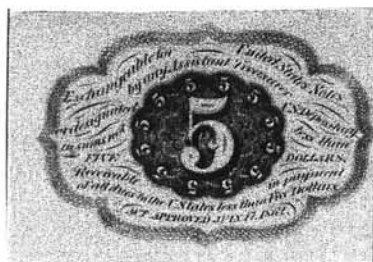
**T**HIS ARTICLE WILL EXAMINE U.S. FRACTIONAL AND Postage Currency *inverts*. What are *inverts*? Well, very simply, they are mistakes that occur in the printing process through human error. Hence, *inverts* are really error notes.

In an effort to reduce counterfeiting of fractional notes, the U.S. Government authorized multiple issues of Postage and Fractional Currency (five in total) each with incrementally more difficult designs to produce (increase in printing errors and varieties) and hence to reproduce (decrease in counterfeiting).

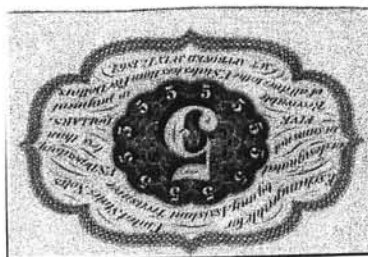
**Editor's note:** The author provides an updated, and slightly revised version of a similar article which appeared several months ago in the *FCCB Newsletter*, the official publication of the Fractional Currency Collectors Board. O'Mara's article is based on his SPMC "Best of Show" award-winning exhibit at the 1999 Memphis International Paper Money Show.

This article reviews all five issues of Postage and Fractional Currency and the ways in which *inverts* were created and found in each. Additionally, the accompanying charts show every possible invert variety and lists every one known or reported to exist as of this time. There is also one scanned image of a regular issue note accompanied by an invert for each denomination in the first three issues.

I am hopeful that this analysis will spur further interest in this subject and that previously unknown notes and varieties will come to light. This article uses Robert Friedberg #s (Fr #s) in reference to the regular issue note varieties, and Milton R. Friedberg #s (Milt #s) when referring to the specific invert varieties.



Fr 1231



Fr 1231 / Milt 1R5.1c (Unique)

### 1st Issue - Postage Currency Inverts

The first issue Postage Currency notes had a simple printing process. Both fronts and backs of notes were printed in one step. Therefore, the only error occurring in this issue happened when a sheet was mislaid and the entire reverse was inverted. Since each denomination (5-,10-,25-,50-cent) came in

1st Issue - 5-cents		
	With	No
	ABNCo	Monogram
Perforated	Fr 1228	Fr 1229
Edge	1R5.3b	1R5.2d
	Reported	Unique
Straight	Fr 1230	Fr 1231
Edge	R5.4g	1R5.1c
	Est 30+	Unique

**1st Issue – 10-cents**

	With ABNCo	No Monogram
Perforated Edge	Fr 1240 No Milt # Unknown	Fr 1241 1R10.2c Unique
Straight Edge	Fr 1242 1R10.4d Est 20	Fr 1243 1R10.1e Est 4



Fr 1242



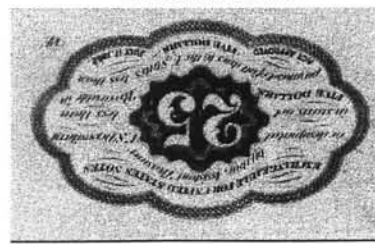
Fr 1242 / Milt 1R10.4d

**1st Issue – 25-cents**

	With ABNCo	No Monogram
Perforated Edge	Fr 1279 No Milt # Unknown	Fr 1280 1R25.2d Est 4
Straight Edge	Fr 1281 1R25.4e Est 10-12	Fr 1282 1R25.1d Est 6-12



Fr 1281



Fr 1281 / Milt 1R25.4e

**1st Issue – 50-cents**

	With ABNCo	No Monogram
Perforated Edge	Fr 1310 1R50.3b Unique	Fr 1311 1R50.2c Unique
Straight Edge	Fr 1312 1R50.4c Est 5	Fr 1313 1R50.1c Unique



Fr 1310



Fr 1310 / Milt 1R50.3b

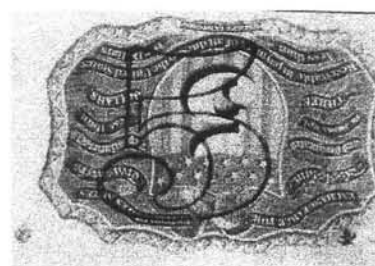
four varieties (Fr #s), there are 16 potential first issue inverts (see charts). Of these, 14 of the 16 potential first issue invert varieties are known (13) or reported to exist (1), of which 7 varieties are unique. The total population of first issue inverts is estimated to be 90+.

**2nd Issue – 5-cents**

Fr/Milt #s	IBE	IBS	TBI
Fr 1232	2R5.1h	2R5.1e	2R5.1d
2R5.1	Unique	2-3 known	Reported
Fr 1233	2R5.2i	2R5.2f	2R5.2e
2R5.2	Unique	Est 7-8	Unique
Fr 1234	No Milt #	No Milt #	No Milt #
2R5.3a	Unknown	Unknown	Unknown
Fr 1235	No Milt #	No Milt #	No Milt #
2R5.5	Unknown	Unknown	Unknown



Fr 1233



Fr 1233 / Milt 2R5.2i (Unique)

**2nd Issue – Fractional Currency Inverts**

The Act of March 3, 1863, authorized the issuance of U.S. Fractional Currency. A major feature of the design change was the addition of bronze surcharge overprints in an attempt to deter counterfeiting. A large bronze oval was put on the fronts of the notes, while the denomination plus small lettered corner surcharges were added to their backs.

Although the National Currency Bureau, now known as the U.S. Bureau of Engraving and Printing, did the printing of this series in order to reduce theft and cost, it had additional printing steps and thereby increased the number of potential errors and inverts. First, the reverse engraving could be inverted (IBE - Inverted Back Engraving) as was found on the first issue Postage Currency. Second, the reverse surcharges could be inverted (IBS - Inverted Back Surcharge), and finally, both the engraving and surcharges could be inverted (TBI, or Total Back Invert). It is argued that fractional notes with



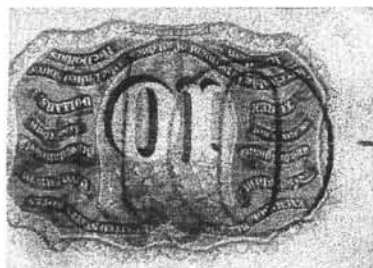
Fr 1244



Fr 1286 / Milt 2R25.3h



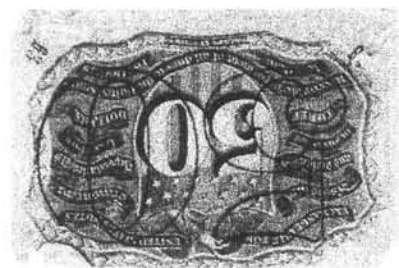
Fr 1318



Fr 1244 / Milt 2R10.1d



Fr 1286 / Milt 2R25.3f



Fr 1318 / Milt 2R50.4b

**2nd Issue – 10-cents**

Fr/Milt #s	IBE	IBS	TBI
Fr 1244	2R10.1d	2R10.1c	2R10.1b
2R10.1	Unique	2 known	Reported
Fr 1245	2R10.2i	2R10.2d	No Milt #
2R10.2	Reported	10 known	Unknown
Fr 1246	2R10.3d	2R10.3c	2R10.3b
2R10.3	4 known	20+ known	Reported
Fr 1247	No Milt #	2R10.4b	No Milt #
2R10.4	Unknown	2 known	Unknown
Fr 1248	No Milt #	No Milt #	No Milt #
2R10.5	Unknown	Unknown	Unknown
Fr 1249	No Milt #	2R10.7a	No Milt #
2R10.7	Unknown	2 known	Unknown

**2nd Issue – 25-cents**

Fr/Milt #s	IBE	IBS	TBI
Fr 1283	No Milt #	2R25.1d	No Milt #
2R25.1	Unknown	5 known	Unknown
Fr 1284	2R25.2i	2R25.2e	No Milt #
2R25.2	Unique	Unique	Unknown
Fr 1285	No Milt #	No Milt #	No Milt #
2R25.4	Unknown	Unknown	Unknown
Fr 1286	2R25.3h	2R25.3f	No Milt #
2R25.3	3 known	4 known	Unknown
Fr 1288	No Milt #	2R25.6b	No Milt #
2R25.6	Unknown	Reported	Unknown
Fr 1289	No Milt #	2R25.8c	No Milt #
2R25.8	Unknown	Reported	Unknown
Fr 1290	No Milt #	2R25.9c	No Milt #
2R25.9	Unknown	Unique	Unknown

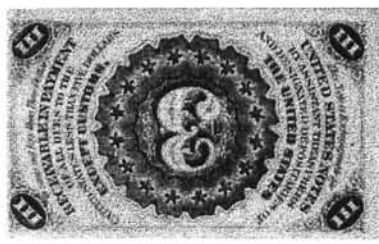
**2nd Issue – 50-cents**

Fr/Milt #s	IBE	IBS	TBI
Fr 1316	No Milt #	2R50.2g	2R50.2c
2R50.2	Unknown	Unique	Reported
Fr 1317	2R50.3d	2R50.3e	No Milt #
2R50.3	Unique	Unique	Unknown
Fr 1318	2R50.4d	2R50.4c	2R50.4b
2R50.4	Unique	3 known	2 known
Fr 1320	No Milt #	No Milt #	No Milt #
2R50.6	Unknown	Unknown	Unknown
Fr 1321	No Milt #	No Milt #	2R50.7a
2R50.7	Unknown	Unknown	Reported
Fr 1322	No Milt #	2R50.9a	2R50.9a
2R50.9	Unknown	Reported	Reported

inverted back engraving (IBE) and inverted back surcharges (IBS) are actually total front inverts (TFI), as the front of the sheet was probably placed into the press upside down once, not the back of the sheet twice. This is sort of a chicken and egg argument. The four denominations (5-, 10-, 25-, 50-cent) come in 23 varieties (Fr #s), which when multiplied by three invert types (IBE, IBS, TBI) per variety, leads to 69 potential second issue inverts (see charts). Of this total, 34 of the 69 potential inverts are known (24) or reported to exist (10), of which 12 are unique. The total population of second issue inverts is estimated to be 90+.



Fr 1226



Fr 1226 / Milt 3R3.1b

**3rd Issue – 3-cents**

	IBE
Light	Fr 1226
Curtain	3R3.1b
	5 known
Dark	Fr 1227
Curtain	3R3.2d
	Unique

### 3rd Issue - Fractional Currency Inverts (3-, 5-, 10-, 25-cent denominations)

The third issue of Fractional Currency combines printing techniques from both the first and second issues. Additionally, six denominations were produced (3-, 5-, 10-, 15-, 25-, 50-cent), of which two were new (3- and 15-

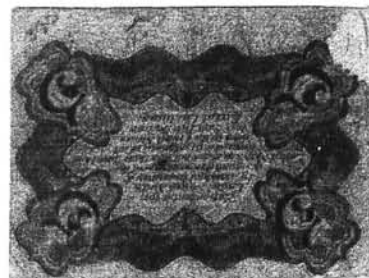


**3rd Issue – 5-cents**

	No Position Indicator	Position Indicator "a"
Red	Fr 1236	Fr 1237
Reverse	No Milt #	No Milt #
Green	Fr 1238	FR 1239
Reverse	3R5.2f	3R5.2i
	6 known	3 known



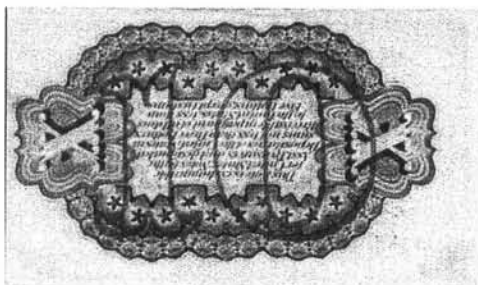
Fr 1239



Fr 1239 / Milt 3R5.2i

**3rd Issue – 10-cents**

Fr/Milt #s	Inverted Back Engraving	Inverted Back Surcharge	Total Back Inverted	Inverted Face Engraving	Inverted Face Surcharge	Inverted Back & Face Surcharge	IFS and IBE
Fr 1251	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
Fr 1252	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
Fr 1253	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
Fr 1254	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
Fr 1255	3R10.6m	3R10.6d	No Milt #	3R10.6i	3R10.6o	3R10.6e	No Milt #
3R10.6	Unique	Reported	Unknown	4 known	Unique	4 known	Unknown
Fr 1256	No Milt #	No Milt #	3R10.6f	No Milt #	No Milt #	3R10.6f	No Milt #
3R10.6b	Unknown	Unknown	Reported	Unknown	Unknown	Unique	Unknown



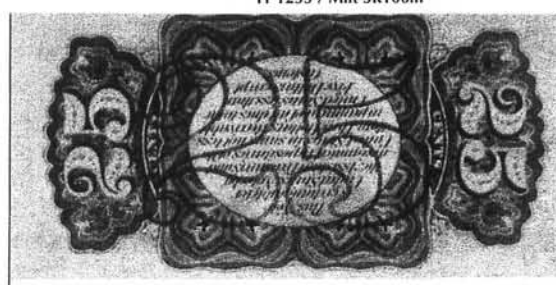
Fr 1255



Fr 1255 / Milt 3R10.6m



Fr 1295



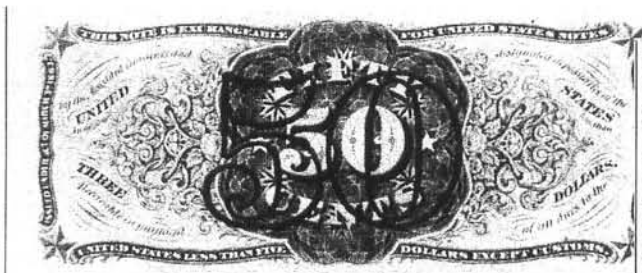
Fr 1295 / Milt 3R25.2k

**3rd Issue – 25-cents**

Fr/Milt #s	IBE	IBS	TBI
Fr 1291	No Milt #	3R25.1h	No Milt #
3R25.1	Unknown	Unique	Unknown
Fr 1292	No Milt #	No Milt #	No Milt #
3R25.1b	Unknown	Unknown	Unknown
Fr 1294	3R25.2j	3R25.2i	3R25.2h
3R25.2	Reported	6-12 known	Reported
Fr 1295	3R25.2k	3R25.2v	3R25.2o
3R25.2b	Unique	Unique	Unique
Fr 1296	No Milt #	No Milt #	No Milt #
3R25.2d	Unknown	Unknown	Unknown
Fr 1297	No Milt #	3R25.4f	No Milt #
3R25.4	Unknown	Unique	Unknown
Fr 1298	3R25.4b	3R25.4e	No Milt #
3R25.4a	2-3 known	Unique	Unknown
Fr 1299	No Milt #	No Milt #	No Milt #
3R25.3	Unknown	Unknown	Unknown
Fr 1300	No Milt #	No Milt #	No Milt #
3R25.3a	Unknown	Unknown	Unknown

cent). The 15-cent Grant and Sherman was never issued, but can be found in specimen and proof form, and the 50-cent had two different face designs, Spinner and Justice. The 3- and 5-cent notes had NO bronzing, so their invert varieties were limited to inverted reverse engraving only as found on the First Issue. The 10-, 25-, and 50-cent notes had the anti-counterfeiting bronzing applied, like the second issue, and therefore had a correspondingly large number of potential invert errors. The 10-cent note, with its additional numeric bronze surcharge on the front, had the potential for seven invert variations (see chart)! All denominations, except for the 3-cent, were printed with both red and green backs. The red backs were first. Of all the potential 3rd issue inverts, surprisingly only two varieties in any denomination are known in red: the 25-cent Fessenden (Fr 1291, Milt #3R25.1h) and the 50-cent Justice (Fr 1357, Milt #3R50.6a). These four denominations (3-, 5-, 10-, 25-cents) came in 21 varieties leading to 69 potential third issue inverts (see charts). Of that total, 22 of the 69 potential inverts are known (18) or reported to exist (4), of which 11 are unique. The total population of third issue inverts is estimated to be 52+.





Fr 1242



Fr 1242 / Milt 3R50.21k

### 3rd Issue – Fractional Currency Inverts (50-cent denomination, Spinner & Justice notes)

The third issue Spinner and Justice 50-cent notes were printed in both red and green. Additionally, they were printed with many different bronze reverse surcharge combinations and on different types of paper. The total number of Friedberg #s assigned to these 50-cent notes is 19 Spinners and 32 Justices. Of the Spinners, 7 are red backs and 12 are green backs; and, of

3rd Issue – 50-cent Justices			
Fr/Milt #s	IBE	IBS	TBI
Fr 1358	No Milt #	No Milt #	No Milt #
3R50.13	Unknown	Unknown	Unknown
No back surch			
Fr 1359	No Milt #	No Milt #	No Milt #
3R50.13a	Unknown	Unknown	Unknown
"1" & "a"			
Fr 1360	No Milt #	3R50.13d	No Milt #
3R50.13b	Unknown	Reported	Unknown
"1"			
Fr 1361	No Milt #	No Milt #	No Milt #
3R50.13c	Unknown	Unknown	Unknown
"a"			
Fr 1362	3R50.10h	3R50.10d	No Milt #
3R50.10	Reported	2 known	Unknown
"A265" tight			
Fr 1363	No Milt #	3R50.10e	No Milt #
3R50.10a	Unknown	Reported	Unknown
"1" & "a"			
Fr 1364	No Milt #	3R50.10f	No Milt #
3R50.10b	Unknown	3-4 known	Unknown
"1"			
Fr 1365	No Milt #	3R50.10g	3R50.10i
3R50.10c	Unknown	3 known	Reported
"a"			
Fr 1366	No Milt #	3R50.11d	No Milt #
3R50.11	Unknown	2-3 known	Unknown
"A-2-6-5"			
Fr 1367	No Milt #	3R50.11e	No Milt #
3R50.11a	Unknown	Reported	Unknown
"1" & "a"			
Fr 1368	No Milt #	3R50.11f	No Milt #
3R50.11b	Unknown	Reported	Unknown
"1"			
Fr 1369	No Milt #	3R50.11g	No Milt #
3R50.11c	Unknown	Reported	Unknown
"a"			
Fr 1370	3R50.12h	3R50.12d	3R50.12i
3R50.12	2-3 known	Unique	Unique
Fibre paper			
Fr 1371	3R50.12i	3R50.12e	No Milt #
3R50.12a	Reported	Reported	Unknown
"1" & "a"			
Fr 1372	3R50.12j	3R50.12f	No Milt #
3R50.12b	Reported	Reported	Unknown
"1"			
Fr 1373	3R50.12k	3R50.12g	No Milt #
3R50.12c	2 known	2 known	Unknown
"a"			
Fr 1373a	No Milt #	No Milt #	No Milt #
3R50.9	Unknown	Unknown	Unknown
"S264" green			

the Justices, 15 are red backs and 17 are green backs. There are NO reported or known Spinner red back inverts and ONLY one Justice red back invert variety (Fr #1357, Milt #3R50.6a). Interestingly enough, there are estimated to be 10 known of this red back Justice variety, making it the most common of all 3rd issue 50-cent inverts.

The accompanying charts and the exhibited notes are therefore only of the Spinner and Justice green back varieties. The 50-cent denomination came in 51 varieties of which 29 are green backs. The 29 varieties could create 87 potential third issue 50-cent green back inverts (see charts). From that total, 45 of the 87 potential green invert varieties are known (24) or reported to exist (21), of which 8 are unique. The total popu-

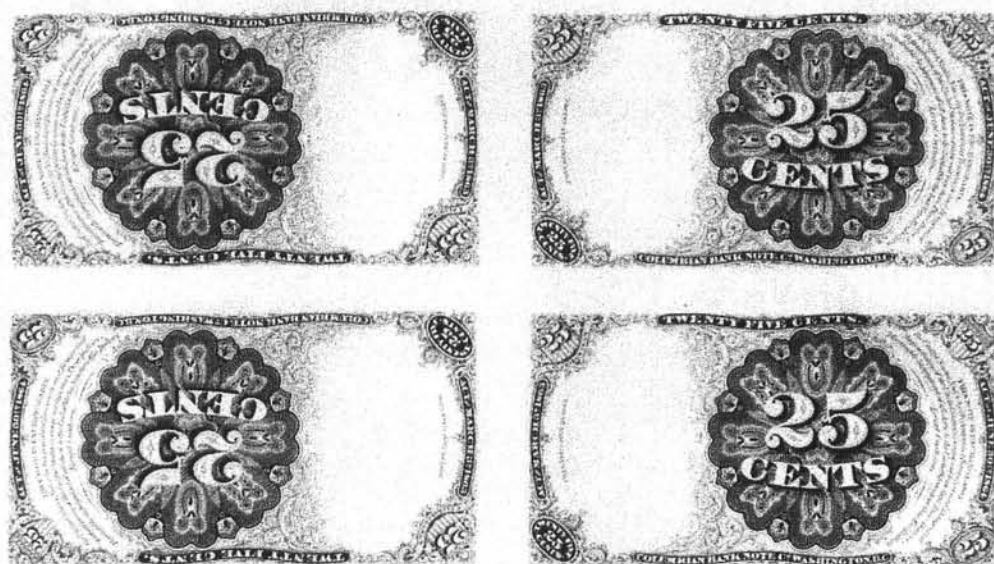
### 3rd Issue – 50-cent Spinners

Fr/Milt #s	IBE	IBS	TBI
Fr 1331	3R50.19p	3R50.19l	3R50.19h
3R50.19	Reported	Unique	Reported
No back surch			
Fr 1332	3R50.19q	3R50.19m	3R50.19i
3R50.19a	Unique	3 known	Reported
"1" & "a"			
Fr 1333	3R50.19r	3R50.19n	3R50.19j
3R50.19b	Reported	Reported	Reported
"1"			
Fr 1334	3R50.19s	3R50.19o	3R50.19k
3R50.19c	Reported	Reported	Unique
"a"			
Fr 1335	3R50.20h	3R50.20d	No Milt #
3R50.20	Reported	4 known	Unknown
"A-2-6-5"			
Fr 1336	3R50.20i	3R50.20e	No Milt #
3R50.20a	Reported	Reported	Unknown
"1" & "a"			
Fr 1337	3R50.20j	3R50.20f	No Milt #
3R50.20b	Reported	Unique	Unknown
"1"			
Fr 1338	3R50.20k	3R50.20g	No Milt #
3R50.20c	Reported	2 known	Unknown
"a"			
Fr 1339	No Milt #	3R50.21h	3R50.21l
3R50.21d	Unknown	2 known	Unique
Type II rev			
Fr 1340	No Milt #	3R50.21i	No Milt #
3R50.21e	Unknown	Unique	Unknown
"1" & "a"			
Fr 1341	No Milt #	3R50.21j	No Milt #
3R50.21f	Unknown	2 known	Unknown
"1"			
Fr 1342	No Milt #	3R50.21k	No Milt #
3R50.21g	Unknown	Unique	Unknown
"a"			



Fr 1373

Fr 1373  
Milt 3R50.12g



lation of third issue 50-cent green back inverts is estimated to be 57+ (32 Spinners, 25 Justices).

### Where Are the 4th & 5th Issue Inverts???

An old printing technique was implemented with the 4th and 5th fractional issues. It is known as *tete-beche*, and it prevented mishaps attributed to misplaced sheets during the printing process. In *tete-beche* printing, the sheets were laid out with two vertical columns of six notes. The right hand column was inverted with respect to the left hand column. *Tete-beche* was the end of inverts caused by printing errors since it was impossible to put a sheet into a press upside down. Shown here is a block of four 5th issue 25-cent reverses

*tete-beche*.

### ACKNOWLEDGMENTS

I would like to thank all who encouraged me to put pen to paper for SPMC – Forrest Daniel, Judith Murphy, Art Kagin, Milt Friedberg and Bob Cochran. Additionally, to those who have helped with their comments and assistance – Benny Bolin, Jerry Hoffman, Paul Burkhard and Fred Reed.

### SOURCES

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# Some Women Who Made a Difference

BY GENE HESSLER

**C**ontinued from *Paper Money* No. 203 is a survey of women whose achievements have been recognized by having their likenesses displayed on paper money. Part I highlighted artists (Issue No. 200); Part II continued with an actress and a scientist (Issue No. 201); Part III featured musicians (Issue No. 202); and Part IV discussed writers (Issue No. 203). The author takes up his survey with social workers.

## PART V

### HUMANITARIANS & SOCIAL REFORMERS

#### Caroline Chisholm

THE NAME OF CAROLINE CHISHOLM MIGHT BE UNFAMILIAR to many -- it was to me. She was born at Wootton, in Northhamptonshire, England. Her father, William Jones was a philanthropist. Caroline married Captain Archibald Chisholm in 1830. A period of sick leave took them to Sidney, Australia. When he returned to his Indian regiment, Caroline and her family remained in Sidney and helped other "friendless female immigrants." By 1845 she and her family had helped 11,000 immigrants: men, women and children.

In 1846, after Captain Chisholm retired, he and his family moved to England. There, they assisted emigrants and founded The Family Colonization Loan Society, which granted money to be repaid in installments. Caroline continued to lecture and write. She died on March 25, 1877, and is buried in Northhampton.



Caroline Chisholm: Australia \$5, P44. "Family Colonization Loan Society" is seen above the images of women and children.



Edith Cowen: Australia polymer plastic \$50, P54.



### Edith Dirksey Cowen

IN 1995 A NEW POLYMER PLASTIC \$50 NOTE (P54) WAS ISSUED in Australia; it has a portrait of politician and social worker Edith Dirksey Cowen (1861-1932) on the back. She was a founding member of the Children's Protection Society. Elected to the Legislative Assembly of Western Australia in 1921, Ms. Cowen was the first female member of any Australian Parliament. She introduced the Women's Legal Status Act and helped to establish the Women's Service Guild. The latter's name is deceiving -- it advocated equal rights of citizenship for both men and women. Among other awards, Edith Cowen received the Order of the British Empire in 1920.

Mary Haydock Reiby: Australia \$20, P53. The paper-thin polymer plastic has a sea-through window at the right.



### Mary Haydock Reiby

THE \$20 PLASTIC NOTE FROM AUSTRALIA PAYS HONORS TO A convicted horse thief. We don't know if Mary Haydock Reiby (1777-1855) was guilty or innocent of this charge. Nevertheless, in 1792 she was sent to Australia, as some English criminals were at the time; her punishment was seven years. She, as most convicts, remained in Australia. There, she married Thomas Reiby and had seven children. Mary became active in religious, educational and charitable affairs. Her contributions were significant enough for Australia to honor her on its paper money.

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## La Malinche O. Doña Marina

THE BEAUTIFUL INDIAN CALLED LA MALINCHE O. DOÑA Marina was born in 1519, probably in Painola in Vera Cruz. Her father, an Indian Chief, died when she was a child. She was able to escape the unhappy life her mother and stepfather provided. She was taken in by another tribe who sold her to yet another. Later she became a slave for the explorer Hernando Cortez, and was baptized Marina. Marina acted as interpreter for Alonzo Hernandos. She began to influence the thinking of Cortez, who then treated the natives more humanely. In 1524 she accompanied Cortez to Honduras, and later married nobleman Juan de Jaramillo. As a wedding present, Cortez gave Marina a considerable amount of land in Mexico. Robert Savage engraved her likeness on the Mexico 5 pesos, PS424, for ABNCo.

The portrait of Baroness Bertha (Kinsky) von Suttner on the Austrian 1,000 schilling, P143 was engraved by Alfred Nefe.



## Bertha von Suttner

THE PORTRAIT OF BERTHA VON SUTTNER (1843-1914) ON THE Austrian 1,000 schilling note P143, is absolutely regal; it was engraved in 1963 by Alfred Nefe. Born in Prague, the daughter of Field Marshall, Count Kinsky, she defied tradition and married outside her class. She and her husband Freiherr von Suttner were forced to live abroad with no income. Bertha's first book, *Die Waffen Nieder* (*Down With Weapons*) became the most widely read book in Europe in 1889 when it was published. It called attention to the need for human service, and was compared to Harriet Beecher Stowe's *Uncle Tom's Cabin*. Accepted as a writer, Frau Suttner was able to express her pacifist views in the press. Her antagonists called her "Die Friedensbertha". After her husband died in 1902, she lectured and traveled, including a tour in America. In 1905 Bertha von Suttner was awarded the Nobel Peace Prize, the second woman to receive a Nobel award. She died on June 21, 1914. Seven days later Archduke Francis Ferdinand was assassinated; the act that was the cause of World War I.

## Queen Jadwiga

QUEEN JADWIGA (1372-1399) WAS THE DAUGHTER OF LOUIS the Great, King of Poland and Hungary. When he died, Jadwiga assumed the throne; she was only 13. On February 18, 1386, she married Jagiello, the Grand Duke of Lithuania. This alliance, which established Christianity in Lithuania, was one of the most powerful in Europe at the time. Queen Jadwiga is known for her kindness and wisdom. She endowed the University of Krakow.





Kate Sheppard: New Zealand  
\$10, P178 & 182.

### Kate Sheppard

KATE SHEPPARD (1848-1943) WAS BORN IN LIVERPOOL, ENGLAND, and emigrated to New Zealand in the late 1860s; she was probably educated in Scotland. As a member of the Women's Christian Temperance Union she discovered a way to improve the conditions for women and children. When women received voting rights, Kate Sheppard became the first President of the National Council of Women, and campaigned for the right of women to stand for Parliament. A number of pamphlets bear her name as author.



Henrietta Szold: Israel 5 lirot, P38.

### Henrietta Szold

HENRIETTA SZOLD (1860-1945) LOOKS WITH COMPASSION ON the five-lirot note of Israel (P38). She is the daughter of a Hungarian revolutionary, who came to the U.S. She graduated from Western Female High School in Baltimore. For 15 years she taught English, French, German and the classics. Henrietta became concerned with those fleeing Europe in the 1880s. In 1889 she established a school to help immigrants adjust to customs in the U.S. From 1893-1916 she served as Editorial Secretary of the Jewish publishing society.

Following a trip to Palestine, Henrietta became a Zionist and the Secretary of the Federation of American Zionists in 1910. Two years later she organized Hadassah. The Zionist Organization of America selected her to be its educational director in 1918. Although Henrietta Szold never emigrated to Israel, she devoted her life to the Jewish cause, especially those who wanted to emigrate. She is also recognized for her devotion to helping Jewish children escape Nazi Germany.

The Likeness of Florence Nightingale appears on the English 10-pound back, P136 and a host of U.S. obsolete notes.



## Florence Nightingale

FLORENCE NIGHTINGALE WAS BORN TO A WEALTHY FAMILY on May 12, 1820; her family was vacationing at Villa Colombia, near Porto Romano in Florence, Italy, thus her name. At age one she and her family returned to their home in Derbyshire, England. As a young girl she always looked for meaningful things to do. Florence wanted to practice nursing, however, the horrid conditions and the relationships that existed between doctors and nurses forced her to accept her parents' rejection of the idea.

In 1853, Florence--with but a little experience at an institute in Kaiserworth--became superintendent at London's Institute for the Care of Sick Gentlewomen. This was no plum position, considering the responsibility, the equipment, and personnel she was required to provide. However, it was an opportunity for the future "Lady with the Lamp" to help change health care facilities. This was the age of Pasteur and she wanted to contribute.

After a cholera epidemic in London in the fall of 1854, Florence took 38 hastily assembled women to the Crimea to minister to the British soldiers there. Alldridge quotes from an undated issue of the *Times*: "Wherever there is disease in its most dangerous form, and the hand of the spoiler distressingly nigh, there is that incomparable woman....She is a ministering angel...and as her slender form glides quietly along each corridor, every poor fellow's face softens with gratitude at the sight of her. When all the medical officers have retired for the night, and silence and darkness have settled down upon these miles of prostrate sick, she may be observed, alone, with a little lamp in her hand, making her solitary rounds" (26). The opening lines of "The Lady with the Lamp" by Longfellow said it this way: "Lo! In that house of misery, A lady with a lamp I see."

This lady influenced others throughout the world to continue what she began, especially those within the British Empire. In London on August 13, 1910, Florence Nightingale died in her sleep. The life of Clara Barton (1822-1912), who founded the American Red Cross in 1881, paralleled hers. Jean Henri Dunant had established the British Red Cross in 1872.

Her likeness appears on the English, 10-pound (back), P136; and U.S. obsolete notes including: Augusta (GA) Insurance & Banking Co. \$1; Winona County Bank, MN-205, G2, \$1; The Union Bank of Missouri, St. Louis, MO-65 (Design 1Aa) \$1; The Bank of Jersey City, NJ-250, G6a-G6c, \$2; Monticello Bank, Charlottesville \$5, VA-45, G14a; Central Bank of Virginia, Staunton \$20, VA-220, G20a; South Western Bank, Wytheville, \$5 VA-270, G2a; Richland County Bank, Richland Center \$2, WI-700, G4a; Waupacca County Bank \$1, WI-845, G2a.

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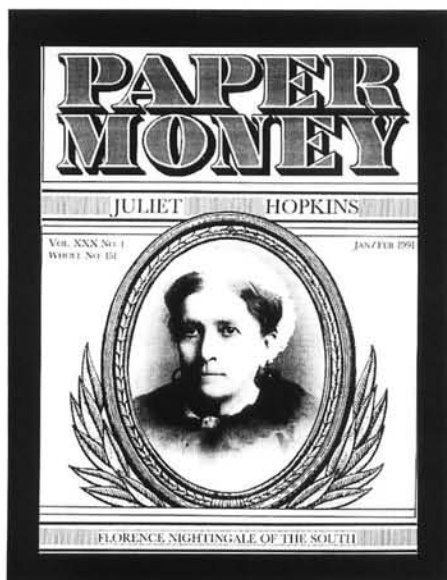


## Juliet Ann (Opie) Hopkins

JULIET ANN (OPIE) HOPKINS WAS BORN IN JEFFERSON County, Va. (now in West Virginia) on May 7, 1818. She was a descendent of the Earl of Crawford and Belcarres of Scotland, and great-granddaughter of Colonel David Humphreys, a member of George Washington's staff. At 16, when her mother died, she left school to manage her father's properties. Juliet married United States Commander Alexander George Gordon, but was widowed in 1849. In 1854 she married Chief Justice of the Alabama State Supreme Court Arthur Francis Hopkins who was 24 years older. After their New York marriage they moved to Mobile, Alabama.

About six months after the Civil War began, the Act for the relief of the sick soldiers from Alabama in the Army of the Potomac was passed. Mrs. Hopkins was made "superintendent of all Alabama hospitals that might be established in Virginia" (Howard 16), and Judge Hopkins was named agent. By the end of the War she was totally in charge, since her aging husband could not handle hospital responsibilities. Close to the fighting in Virginia, Juliet Hopkins was wounded twice. One bone-shattering wound created a permanent limp. One admirer wrote to tell her that if she had been a man she would have been a general. General Joe Wheeler bestowed the title of "the Florence Nightingale of the South" on her.

In 1863, two years before the end of hostilities, the State of Alabama honored her by placing her portrait on their 25- and 50-cent notes. In 1864 General Robert E. Lee wrote and said, "You have done more for the South than all the women." She died in Washington, DC on March 9, 1890. Ex-Confederate and Union generals attended her burial in Arlington National Cemetery.



Juliet Hopkins "Florence Nightingale of the South" by Ron and Elizabeth Howard appeared in *Paper Money* No. 151.

St. Agnes of Bohemia: Czech Rep. 50 korun P5 (Thomas De La Rue) & P11 (State Printing Office, Prague). The portrait was engraved by Milos Ondráček. This note includes a latent image and codes for the blind.

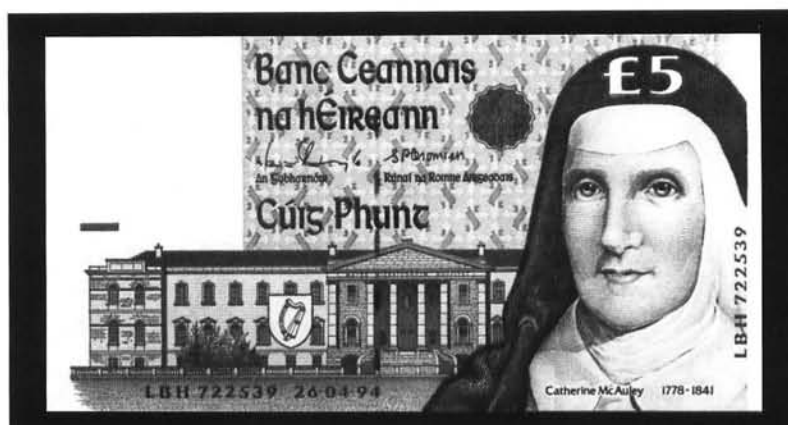


## St. Agnes of Bohemia

ST. AGNES OF BOHEMIA (JAN. 20, 1205?-MARCH 2, 1282) WAS THE Mother Theresa of the Middle Ages. Throughout her life she cared for those with all the medieval illnesses. Although she was once engaged to the German King Henry, and was courted by others including Emperor Frederik II, Agnes requested and received land in Prague from her brother King Wenceslaus I. There, in 1234, she established the convent of St. Francis where nuns from the monastic order of St. Clara took up residence. As part of the convent, a hospital was established. In 1238 Agnes relinquished her post as Abbess.

Many miracles were attributed to her. One took place in mid-winter. A knight, whose wife was close to death, went to Agnes after his wife had dreamt that an apple from the holy woman would cure her. After looking at the barren trees in the garden, Agnes looked to heaven and saw a silver beam of light. Suddenly, the lowest branch of the nearest tree was covered with leaves and three apples. The knight accepted the apple from Agnes and gave it to his wife. After eating the fruit, the woman was cured.

For centuries Czech sovereigns attempted to have Agnes canonized; however, it was not until November 12, 1989, that sainthood was confirmed by Pope John Paul II. Czech King Premyslid Otakar I, the father of Agnes, appears on the Czech Republic 20 korun note, P4. (*A New Series of Czech Banknotes*, 1993, a series of pamphlets by the Czech National Bank).



Catherine McAuley: Ireland Republic, 5-pound, P75. The Mater Misericordiae Hospital is seen on the face. The watermark is a portrait of American-born Lady Lavery. The back shows three school children; a map of a portion of Western Europe is visible.

## Catherine Elizabeth McAuley

CATHERINE ELIZABETH MCAULEY IS THE ONLY WOMAN OF Irish descent to be mentioned here. She was born in Dublin on September 29, 1778, and died there on November 10, 1841. As a young girl, following the death of her parents, the future foundress of the Sisters of Mercy was drawn to helping the poor; other women joined this cause. Catherine was able to build the House of Mercy for poor children and working women. Opened in 1827, it was expanded to include an orphanage and an employment agency.

After Catherine and her little community took religious vows, they applied for a constitution to establish the Sisters of Mercy. The constitution stated that "the principal purpose of this congregation is to educate poor little girls, to lodge and maintain poor young ladies who are in danger, that they may be provided for in a proper manner, and to visit the sick poor" (NCE, 5). Today, the Sisters of Mercy is the largest religious congregation in the English-speaking world. McAuley High School in Cincinnati is named after her.

## Saint Rose of Lima

SAINT ROSE OF LIMA IS THE SUBJECT OF THE MOST RECENT 200-nuevos soles from Peru. Born Isabel de Santa Maria de Flores in 1568 into a wealthy family, she did nothing to accentuate her beauty, in fact she attempted to make herself unattractive. Rather than acquiesce to the advances of young men, she used Catherine of Sienna as her role model. The future Saint Rose of Lima joined the third order of St. Dominic in 1606, and lived as a recluse until three years before her death in 1617 following a long illness.

Nevertheless, she helped the unfortunate, especially the victims of the frequent earthquakes in Peru. The founder of Peru's social services, the feast day of Saint Rose of Lima is August 30, the first saint from the New World.

Rosa Obermayer Mayreder:  
Austria 500 schilling 1997.  
The offset back shows a  
group of suffragists.



### Rosa Obermayer Mayreder

ROSA OBERMAYER MAYREDER (1858-1938) WAS A LEADING FEMINIST of her time. She is remembered primarily for her principal essay, *A Survey of the Women Problem* (1913). A pacifist during World War I, Mrs. Mayreder expressed her beliefs in print. This outspoken lady was multi-talented. She was a recognized artist who exhibited in Vienna and in the U.S. In addition Mayreder wrote a libretto for Austrian composer Hugo Wolf's opera *Der Corregidor*. This opera was based on *The Three-Cornered Hat* by Alacron and premiered on June 6, 1896. Her final years were spent in taking care of her mentally ill husband to whom she was devoted.

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## The PRESIDENT'S Column

By FRANK CLARK



I AM WRITING THIS PRIOR TO THE Memphis International Paper Money Show. All roads lead to Memphis, so I expect a large turnout and I hope to see you there!

As those who attended know, the tickets for the SPMC breakfast and Tom Bain Raffle are quite striking this year. I want to thank Mike Bean, Lee Quast and John A. Parker for donating the materials and printing the souvenir tickets.

They are 8 X 5 inches, printed in brown and green ink with the blue International Plate Printers, Die Sinkers and Engravers Union of North America seal at the bottom of the card.

This is a very desirable item to add to one's collection, I must say. They are very similar to the souvenir card for the show this year that the above three also produced.

Many other people help put on our breakfast: John and Nancy Wilson got the tickets to me; Judith Murphy took in the money and distributed the tickets; Mike Crabb of the Memphis Coin Club reserved the room and attended to the menu; Wendell Wolka handled the donated items for the raffle, served as the raffle's MC; and many dealers and collectors donated items insuring success of the raffle. I want to thank everyone who participated in the event, too!

Mark Anderson and I know how National Bank officers must have felt after we signed the 125 tickets for the breakfast. I had to make sure my signature was legible!

The *Paper Money Index* for the years 1961 to 1999 is ready. It will be sold on a subscription basis only. More details will be in my next President's message. It will be a very useful tool for research and a welcome addition for one's numismatic library. I want to thank George Tremmel for his hard work on this, in addition to also providing our yearly indices, too.

I hope that you were able to attend Memphis and join us at the breakfast and/or our general meeting with Allen Mincho as guest speaker. Also, I hope you were able to add a few notes to your collection via the bourse or auctions. See you at Memphis again next year. ❖

*Frank*



## The GREEN GOODS GAME

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### A New Counterfeit Note

"THE SECRET SERVICE DIVISION OF THE Treasury Department at Washington has received a new counterfeit \$2 Silver Certificate, Series 1899, Check Letter 'C,' Lyons, Register; Roberts, Treasurer. The counterfeit seems to have been printed from photo-etched plates on two pieces of stiff paper with silk threads between. On the back of the note the word CERTIFICATE is spelled CERTIFIECATE; PUBLIC is spelled PURLIC; WHEN, WDEN; and MAY, MAL. The thickness of the paper should immediately attract attention. — The Commercial West." — *The Goose River Farmer*, Mayville, North Dakota, April 9, 1903.

### A New Counterfeit Note

"A DANGEROUS COUNTERFEIT HAS MADE ITS appearance—fives on the Bank of Louisville, vignette, portrait of Millard Fillmore. Female on each end. The die work looks well, but the faces are badly executed. A magnifying glass will show that the lady on the left has no nose." — *St. Paul Weekly Minnesotian*, May 2, 1857.

### Extraordinary Counterfeiting

"PERHAPS MOST SURPRISING CURIOSITIES IN the Treasury scrapbook are proofs of certain plates which appear to have their surfaces scratched and battered to the utmost possible extent. The plates were those of the famous 7-30 bonds, executed by Charles H. Smith and printed by Charles Brockway, which were the occasion of a great lawsuit against the government. Such works of art were they that no question of their genuineness was raised until Jay Cooke & Co. forwarded \$84,000 worth of them to the Treasury here for redemption. Although Mr. Casilear declared them counterfeits, it was claimed that they must have been printed from the original plates made by the Treasury, and on the strength of that assumption suit was brought by Jay Cooke & Co. against the government. The cause was lost by the plaintiffs, however.

"Smith was the most remarkable forger that ever lived. For twenty years, while leading a life of the utmost apparent respectability, he produced counterfeit after counterfeit of the most marvelous character, both of notes and bonds, from \$50 to \$1,000. Probably not less than \$1,000,000 of imitation money of his manufacture found its way into circulation. It was only through the discovery of his association with the notorious plate printer, Brockway, himself a marvelous expert in his line, that Smith was arrested in 1881 in Brooklyn. Thus was broken up one of the most dangerous combinations against the national financiers that has ever existed.—Washington Correspondent *St. Louis Globe-Democrat*." — Bismark, North Dakota *Daily Tribune*, December 9, 1891. ❖





# Betsey Tollefson: National Bank President

BY KARL SANFORD KABELAC

Above: Downtown Mabel, MN, c. 1917. The First National Bank is on the right about halfway down the street. (Photo courtesy Minnesota Historical Society)

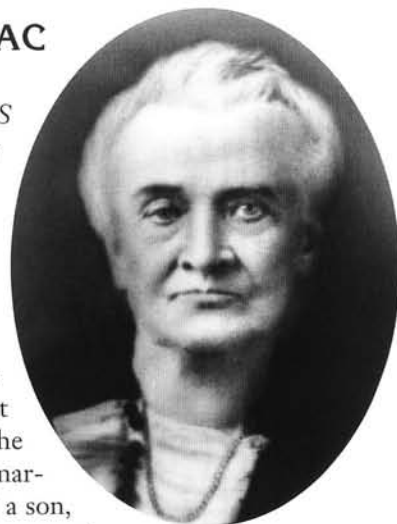
Right: Betsey Tollefson during her 27-year Presidency of the First National Bank of Mabel, Minnesota. Below: Series 1929 \$20 on the First National Bank of Mabel, Minnesota, signed by Betsey Tollefson as President. (Courtesy Higgins Museum)

IN THE 1922 REFERENCE, *WHO'S Who in Finance and Banking*, Betsey Tollefson described herself as "Housewife and Banker." Indeed she was. For 27 years (1911-1938), she served as President of the First National Bank of Mabel, Minnesota.

Born Betsey Engebretson in Valdres, Norway, on May 22, 1848, she had come to Wisconsin with her parents at the age of five. The family moved on to the Mabel area a few years later. In 1873, she married Ellef L. Tollefson with whom she had a son, Adolph, the next year. This family was among the earliest settlers in Mabel when it was founded in 1879. Their daughter, Amy, was the first child born in Mabel in February, 1880.

Mabel is a community of something less than a thousand people in

southeastern Minnesota. The community is about 25 miles west of the Mississippi River, which forms the southern part of the Minnesota-Wisconsin boundary, and a mile or so north of the Minnesota-Iowa border. Frank Adams, a railroad engineer, platted the community in 1879, naming it for his young daughter, Mabel. (When she visited the community for the first time as a middle-aged woman, the local



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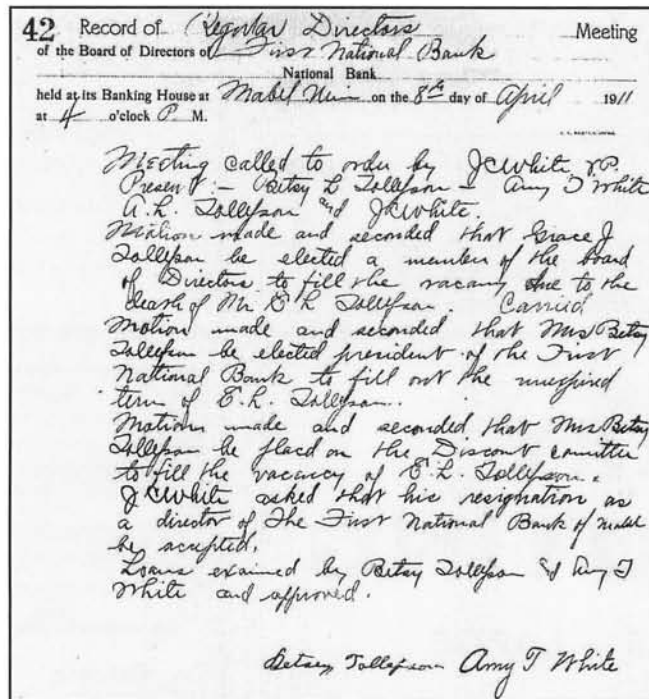
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newspaper headlined the story as "Mabel Visits Mabel.") Since its founding, the community has been a trade center for the surrounding agricultural area.



Above: Series 1902 First National Bank of Mabel National Bank Note with signatures of Betsey's son A. L. Tollefson as Cashier, and daughter A.T. White as Vice President. Right: Minutes of the Directors' meeting of the First National Bank of Mabel at which Betsey Tollefson was elected President, 1911.

Below: Series 1902 \$20 with signature of Betsey's son A. L. Tollefson as Vice President and grandson C.M. White as Cashier. (Courtesy Gilmore J. Sem)



Betsey Tollefson's husband, Ellef, was also a native of Norway, where he had been born in 1837. He too had come to the United States with his family as a youngster, settling first in Wisconsin and soon thereafter in Minnesota. The 1912 Fillmore County history begins his long biographical sketch by noting he had been a "merchant, banker, produce,

grain, and live stock dealer, real estate holder, creamery pioneer, and man of affairs."



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of Mabel, Minnesota.	
Condensed Statement December 5th, 1911.	
<b>RESOURCES</b>	
Loans and Discounts	191,225.46
Overdrafts	3,050.86
U. S. Bonds	25,000.00
Other Bonds	7,577.30
Banking House and Fixtures	7,023.75
Cash and Due from Banks	128,219.06
Redemption Fund	1,250.00
	<b>363,346.43</b>
<b>LIABILITIES</b>	
Capital Stock	25,000.00
Surplus	1,850.00
Undivided Profits	1,720.00
Circulation	20,100.00
Deposits	314,676.43
	<b>363,346.43</b>
Established 1893. Incorporated 1908.	

In 1893 Ellef established the Bank of Mabel, which in 1908 became a National Bank as the First National Bank of Mabel (Charter #9031). The bank was a family affair. He became the President of the new National Bank; his wife, vice president; and their son Adolph (1874-1949), cashier. Also at various times during the note issuing period, their daughter, Amy T. White and her son, Clifton M. White, held offices in the bank and also signed National Currency of the bank.

Ellef L. Tollefson died in 1911 at the age of 73. Betsey succeed him as bank



President, serving until her death at the age of 90 on June 3, 1938. Her obituary in the *Mabel Record* spoke of her interest in her family and her church, stating that her bank Presidency was performed with distinction, and noting "industry and frugality was necessary in the pioneer home and she has held to this through life even though the tendency of the

Above left: Condensed statement of the bank near the end of her first year as President. Above right: Originally built as a bank building in 1880, and first occupied by the Bank of Mabel in 1897, it remained the bank's home until 1958. This view is from the turn of the century. Above: Series 1902 note signed by Ed J. Johnson as Assistant Cashier and A.T. White as Vice President. (Courtesy Higgins Museum) Right: Interior of the bank in the early 1920s with the two employees, Adolph Tollefson, Cashier, (left), and the Assistant Cashier (right).

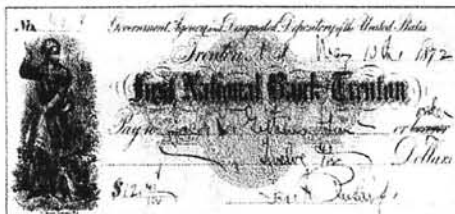
present generation does not hold this to be necessary to the economic thought now existent."

Local lore recounts an exciting bank robbery during her Presidency. Early in the morning of November 6, 1923, robbers entered the bank though a



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**TOLLEFSON, Adolph L., Mabel, Minn.**  
Banker; b. Nov. 3, 1874; s. of E. L. and Betsey (Engebretson) Tollefson; ed. common school and business college; m. Sept. 1, 1897, Grace Jones; children: Mildred M., Everett H., Donald A. Cashier, Bank of Mabel, 1893-1908, and of First National Bank of Mabel since 1908. Member Local School Board. District chmn. Liberty Loan Drives of Fillmore County.

**TOLLEFSON, Betsy, Mabel, Minnesota.**  
Housewife and banker; b. in Norway, 1849; ed. common school; m. E. L. Tollefson; children: Adolph L. and Amy T. Has been pres. First National Bank of Mabel since Feb., 1911.

**TOLLES, Fremont W., Naugatuck, Conn.**  
Banker; b. Bethany, Conn., Sept. 5, 1849; s. of Isaac B. and Maria W. (Buckingham) Tolles; ed. common school, one year at Wesleyan Academy, Wilbraham, Mass.; m. Naugatuck, Nov. 23, 1875, Clara.

Above: Betsey Tollefson and her son Adolph in *Who's Who in Finance and Banking* (1922). She is one of the few women listed. Right: Series 1929 \$10 NBN with Betsey Tollefson as President, and her grandson C. M. White as Cashier. (Courtesy Higgins Museum) Would these Series 1929 notes be the only grandmother / grandson signature combinations on a NBN? (The author does not know if any Series 1902 notes have the Betsey Tollefson / C. M. White signature combination. Do any readers?) Below: This view, c. 1937, shows the bank's four employees: her son Adolph (second from left), and her grandsons (from left), Bert White, Donald Tollefson, and Clifton White. All but Bert would eventually serve as Presidents of the bank.



window, cut various electric lines and the telephone line, successfully blew open the bank's safe, and absconded with a thousand dollars. Neither the robbers nor the money was ever found.

The Tollefson and White families remained active in the bank until 1980, when it was sold to a regional banking group. Since then it has had several changes of ownership and today is a part of the Community First Bankshares, a multi-state banking company with headquarters in Fargo, ND. The bank in Mabel continues to serve the community and surrounding area from its attractive facility built and first occupied in 1973.

### ABOUT THE AUTHOR

Karl Sanford Kabelac is a retired special collections librarian in Rochester, NY.

### ACKNOWLEDGMENTS

Many people have assisted and given encouragement. To them I express my grateful appreciation. I especially want to thank Gilmore J. Sem for shar-



ing his knowledge of Minnesota National Bank Notes, and Merry Coleman of the William R. Higgins, Jr. Foundation, Inc. of Okoboji, IA. Also, I am indebted to Betsey Tollefson's grandson, Donald Tollefson, and her great granddaughter and namesake, Betsey Tollefson Nichols, for their help. It is to Betsey T. Nichols that I am especially indebted for many of the illustrations accompanying this article.

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## SPMC Welcomes 10,000th New Member

THIS SOCIETY RECENTLY WELCOMED ITS 10,000 member (as can be seen on Page 126) when Gregg Amundson joined SPMC. As has been traditional for X-thousandth members in the past, the Society President invited the "new member with the round number" to report on his collecting interests and other personal data in the pages of *Paper Money*.

Gregg's response follows:

"This is a great membership number. I only wish I had a \$10,000 note to match it! As newly inducted member #10,000, I feel obligated to acknowledge a few kudos.

"Thanks to you Mr. [Membership Director Frank] Clark for the prompt processing of my membership application. Thanks to Mr. Tom Denly of Denly's of Boston for sponsoring my membership. And thanks, too, to Mr. Alex Perakis for 'talking' me into a great hobby.

"Like a lot of collectors I started out in stamps, gravitated to coins and finally recognized the beauty and rarity of paper money. My interest right now is large size U.S. notes. I have to admit I'm probably one of the novice collectors guilty of driving the price of



Gregg Amundson

quality notes higher and higher.

"I'm also interested in a couple of other issues related to paper money collecting: one being the conservation and restoration of paper money, and the other being a better understanding of grading methods on the parts of dealers and collectors. I look forward to receiving the SPMC publication, *Paper Money*, and hope to benefit from the experience of SPMC's membership."

Welcome aboard, Gregg. We wish you well with all your collecting pursuits.

**Editor's Note:** As the society neared this auspicious number, consideration was given at a board meeting of auctioning off #10,000. After discussion, the board chose not to do so. The Society did, however, accept, a nice donation from a current member to be reassigned #9999. Congratulations to you, Mike Abramson, a dealer in fancy serial number notes. Other auspicious member numbers from the past: 1000-Dr. Conway A. Bolt (1964); 2000-Dr. Vladimir Clain-Stefanelli (1967); 3000-Elliott E. Thomas (1971); 4000-Sam H. Bettis (1974); 5000-Barry Wexler (1977); 6000-S. D. Klor (1980); 7000-Professional Currency Dealers Association (1985); 8000-Quintin H. Hartt (1990); 9000-Mark Hartford (1995). Although several of those former members are since deceased, Messrs. Bettis, Wexler and Hartford, and the PCDA remain active in the hobby and our Society. ♦

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# The Editor's Notebook

Fred L. Reed III



fred@spmc.org

SPMC IS ABOUT TO TURN THE BIG FOUR-OH, SO I recently wrote more than 200 oldtime members to ask them for their reminiscences and photographs from the early days of the Society. These will be published in a special commemorative issue of *Paper Money*. If you got one of the letters and responded, thanks. Your contributions will help round out our 40th Anniversary celebration. If you got a letter and haven't responded yet, please do so soon. We need your views. Personal recollections and snapshots will record for posterity our many-faceted organization's formative years.

If you didn't get a letter and all this is new to you, you can help, too. Every member is invited to contribute a short commemorative essay or photo on a favored personal SPMC occasion or fellow member. Think of all these contributions as a society "Pot Luck Dinner." All kinds of cuisine will contribute to a well rounded feast. So cook up your finest culinary, literary dish and share it with your fellow members in a future issue.

In that same vein, a recent mail brought the sad word that one of SPMC's stalwarts, George W. Wait, passed away April 7. George was Charter Member #5, the original SPMC Secretary, our third President (1965-69), and also served as Governor for 14 years. Along the way, he penned the Society's exquisite New Jersey Wismer book in 1976 in conjunction with the Newark Museum and the National Endowment for the Arts, and our Maine book two years later. Mr. Wait also wrote more than a dozen articles for *Paper Money*, frequently on syngraphic literature. George's many contributions to our hobby garnered him two SPMC Awards of Merit, our Julian Blanchard Award and the Nathan Gold Memorial Award. The Board also presented him SPMC Honorary Life Membership #5 in 1969.

Via e-mail, *Paper Money* Contributing Editor Gene Hessler fondly recalls his fellow syngraphic cataloger: "It was about 1967-8 that I met George Wait. I joined SPMC in 1967 and within the year I met Dr. Glenn E. Jackson and George Wait. Both Dr. Jackson and George were extremely helpful in those early years of my interest in and fascination with paper money.

"George came to The Chase Manhattan Bank Money Museum, where I was curator. He was looking for photographs in the collection to illustrate a book or books. It could have been *Maine Obsolete Paper Money and Scrip* and perhaps the Vermont book. As I remember George was assisting Ms Coulter on it.

"George and I became friends immediately. Subsequently we would share some time together at numismatic shows in New York City. A few years later I moved just across the Hudson River to New Jersey. George lived in another community in New Jersey and on numerous occasions I drove to his home where we talked about our mutual interests.

"I saw George for the last time shortly before I left New Jersey in 1985. After that time we exchanged some telephone conversations, but I'm sorry to say that in the past few years we had not been in touch.

"George was one of the pioneers in this wonderful hobby we share. He was also a devoted member of the SPMC. It was failing health that kept George from participating in society activities. Younger members should be thankful that collectors like George Wait were around in the early days of the SPMC."

Our condolences to George's daughter, Nancy Cantwell, and her family. We, too, will miss you, Mr. Wait. ❖

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